

7

**OFFICE OF THE RECOVERY OFFICER-II**  
**DEBTS RECOVERY TRIBUNAL-II, CHANDIGARH**  
First Floor SCO 33-34-35 Sector-17A, Chandigarh-160017

RC No. 666/2023

Date of Auction Sale: 01.12.2026

**PROCLAMATION OF SALE**

**PROCLAMATION OF SALE UNDER RULES 37,38 AND 52 (1),(2) OF SECOND SCHEDULE OF THE INCOME TAX ACT, 1961 READ WITH THE RECOVERY OF DEBTS DUE TO BANKS AND FINANCIAL INSTITUTIONS ACT, 1993 as amended from time to time.**

**INDIAN BANK**

**VS**

**SH. RAMESH KUMAR AGGARWAL**

To,

1. Sh Ramesh Kumar Aggarwal S/O Sh. Roop Chand R/O House No 1257, Sector 8, Chandigarh.
2. Sh Munish Aggarwal s/o Sh Ramesh Kumar Aggarwal R/O House No 1257, Sector 8, Chandigarh.
3. Smt Payal Aggarwal W/O Sh Munish Aggarwal R/O House No 1257, Sector 8, Chandigarh.

1. Whereas Recovery Certificate, i.e. RC No. 666/2023 in O.A. No.1137/2020 was issued for recovery of sum of Rs.9,10,16,224.81/- jointly and severally with interest @11% p.a with half yearly rests from 18.03.2020, till date of payment along with cost of Rs.1,50,000/-
2. Whereas the undersigned has ordered the sale of the Mortgaged/Attached properties of the Certificate Debtor as mentioned in the Schedule hereunder towards satisfaction of the said Recovery Certificate. Notice is hereby given that in absence of any order of postponement, the said property(s) shall be sold on 01.12.2026 between 14:00 PM to 15:00 PM by auction and bidding shall take place Online.
3. The details of authorised contact person for auction service provider are Name: Mr. Mithalesh Kumar-Assistant Manage, [www.c1india.com](http://www.c1india.com) Plot No. 68, 3rd Floor, Sector-44, Gurgaon-122003, Haryana (India) Website- <https://www.bankeauctions.com> Direct:0124-4302000| Mobile: +917080804466| E-mail: [delhi@c1india.com](mailto:delhi@c1india.com) C1 India: 2nd mail I'd -[mithalesh.kunmar@c1india.com](mailto:mithalesh.kunmar@c1india.com)
4. The details of authorised bank officer for auction service provider is Name: Sh. Sandeep Rathee, Authorised Officer, Indian Bank, SAM Branch, Sector-17-B, SCO - 45-50, Chandigarh Mobile. No. (98148-53264), Email: [sam.chandigarh@indianbank.bank.in](mailto:sam.chandigarh@indianbank.bank.in)
5. The sale will be of the properties of defendants/CDs above named, as mentioned in the schedule below & the liabilities and claims attaching to the said properties, so far as they been ascertained, are those specified in the schedule against each lot.



**OFFICE OF THE RECOVERY OFFICER-II**  
**DEBTS RECOVERY TRIBUNAL-II, CHANDIGARH**  
 First Floor SCO 33-34-35 Sector-17A, Chandigarh-160017

6. The property will be put up for sale in the lot specified in the schedule. If the amount to be realized is satisfied by the sale of portion of the property, the sale shall be immediately stopped with respect to the remainder. The sale will also stop if, before any lot is knocked down the arrears mentioned in the said certificate+interest+costs (including cost of sale) are tendered to the officer conducting the sale or proof is given to his satisfaction that the amount of such certificate, interest and costs has been paid to the undersigned.
7. The sale shall be subject to conditions prescribed in the second schedule to the Income Tax Act, 1961 and the rules made thereunder and to the following further conditions:-
  - i. The particulars specified in the annexed schedule have been stated to the best of the information of the undersigned shall not be answerable for any error, misstatement or omission in the proclamation.
  - ii. The Reserve Price below which the property shall not be sold is as mentioned in the schedule.
  - iii. The amount by which the bidding is to be increased. In the event of any dispute arising as to the amount bid or as to the bidder the lot shall at once be again put up for auction or may be cancelled.
  - iv. The highest bidder shall be declared to be the purchaser of any lot provided always that he/she/they are legally qualified to bid and provided further the amount bid by him/her/they is not less than the reserve price. It shall be in the discretion of the undersigned to decline acceptance of the highest bid when the price offered appears so clearly inadequate as to make it inadvisable to do so.
- V. Each intending bidder shall be required to pay Earnest Money Deposit (EMD) by **30.11.2026, 17:00 hrs by way of DD/Pay order in favour RECOVERY OFFICER-II, (DRT-2) CHANDIGARH, A/c R.C. No 666/2023** to be deposited with R.O, and details of the property alongwith copy of PAN Card, address proof and identify proof, e-mail ID, Mobile No. and in case of the company or any other document confirming representation/attorney of the company and the receipt/counter foil of such deposit. EMD deposited thereafter shall not be considered eligible for participation in the auction.

**The Earnest Money Deposit (EMD), Reserve Price and Bid Increase, be fixed as follows:**

| Description of property | Reserve Price | EMD | INCREMENT |
|-------------------------|---------------|-----|-----------|
|-------------------------|---------------|-----|-----------|

**OFFICE OF THE RECOVERY OFFICER-II**  
**DEBTS RECOVERY TRIBUNAL-II, CHANDIGARH**  
 First Floor SCO 33-34-35 Sector-17A, Chandigarh-160017

|   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                   |                  |               |
|---|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|------------------|---------------|
| 1 | <p>Godown constructed on land measuring 7381 sq. yards (244 marla) at village Pabhat, MC Zirakpur, Derabassi, Mohali, have been mortgaged in the account, details as under: -</p> <p>i. Land and building (0 Kanal 17 Marlas) situated at Moja Pabhat, Hadbast no 234 Dera Bassi Mohali in the name of Ramesh Kumar &amp; Munish Aggarwal sub registrar Dera Bassi Mohali consisting 153/12465 share of total land measuring 69 Kanal 5 Marla comprised in Khasra No. 19//25(8-0), 32//5(8-0), 6/2(3-13), 7/2(4-13), 14/1 min (6-4), 15 (8-0), 16/1 min (1-4), 33//9 (8-0), 10(7-18), 11 (7-7), 20/2 (6-6) kitte 11.</p> <p>ii. Land &amp; building (0 Kanal 17 Marlas) situated at Moja Pabhat, Hadbast no 234 Dera Bassi Mohali in the name of Smt. Bimla Devi &amp; Payal Aggarwal registered vide vasika no 676 dt 29.04.2009 with sub registrar Dera Bassi, Mohali consisting 153/12465 share of total land measuring 69 Kanal 5 Marla comprised in Khasra no 19//25(8-0), 32//5(8-0), 6/2(3-13), 7/2(4-13), 14/1 min (6-4), 15 (8-0), 16/1 min (1-4) 33//9 (8-0), 10(7-18), 11(7-7), 20/2 (6-6) kitte 11.</p> <p>iii. Land and building (4 Kanal 8 Marlas) situated at Moja Pabhat Hadbast no 234 Dera Bassi Mohali in the name of Ramesh Kumar &amp; Munish Aggarwal registered vide vasika no.7153 dt 04.12.2008 with sub registrar Dera Bassi, Mohali comprised in 88/21 share of total area 10 Kanal 10 Marla comprised in 75/354 share of khasra no 32//3/2(2-19), 3/3(2-19)</p> | Rs.13,50,00,000/- | Rs.1,35,00,000/- | Rs.1,00,000/- |
|---|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|------------------|---------------|



*[Handwritten signature]*

**OFFICE OF THE RECOVERY OFFICER-II**  
**DEBTS RECOVERY TRIBUNAL-II, CHANDIGARH**  
 First Floor SCO 33-34-35 Sector-17A, Chandigarh-160017

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |  |  |  |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|--|
| <p>rakba 5 Kanal 18 Marla, 7/36 share of khasra no 32//3/1 (1-16) rakba 7 marla, 89/160 share of khasra no. 323//4(8-0) rakba 4 Kanal 9 Marla, 61/160 share of khasra no 19//24(8-0) rakba 28/160 share of Khasra no 19//23(8-0) rakba 1 Kanal 8 Marla.</p> <p>iv. Land and building (6 Kanal 2 Marlas) situated at Moja Pabhat Hadbast no 234 Dera Bassi Mohali in the name of Bimla Devi &amp; Payal Aggarwal registered vide vasika no7152 dt 04.12.2008 with sub registrar Dera Bassi, Mohali comprised in 122/210 share of total area 10 Kanal 10 Marla comprised in 75/354 share of khasra no 32//3/2(2-19), 3/3(2-19) rakba 5 Kanal 18 Marla, 7/36 share of khasra no 32//3/1 (1-16) rakba 7 marla, 89/160 share of khasra no. 32//4(8-0) rakba 4 Kanal 9 Marla, 61/160 share of khasra no 19//24(8-0) rakba 3 Kanal 1 Marla, 28/160 share of khasra no 19//23(8-0) rakba 1 Kanal 8 Marla.</p> |  |  |  |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|--|

8. EMD received after due date & time shall be rejected & the amount paid towards the EMD shall be returned to them by way of option given by them in the E-Auction Form. Any person desirous of participating in the bidding process is required to have a valid digital signature certificate issued by the competent authority.
9. It is the sole responsibility of the bidder to obtain the said digital signature certificate, active e-mail id and a computer terminal/system with internet connection to enable him/her to participate in the bidding. Any issue with regard to digital signature certificate and connectivity during the course of bidding online shall be the sole responsibility of the bidder and no claims in this regard shall be entertained.
10. If the bid is increased within the last 5 minutes of the given time of auction, the auction time is further extended by additional time for 5 minutes to enable the other bidders to



**OFFICE OF THE RECOVERY OFFICER-II**  
**DEBTS RECOVERY TRIBUNAL-II, CHANDIGARH**  
 First Floor SCO 33-34-35 Sector-17A, Chandigarh-160017

increase their bids & the auction process comes to an end if no further increment(s) is/are made within the extended time of 5 minutes.

11. In case of movable/ immovable property the price of each lot shall be paid at the time of sale or as soon after as the officer holding the sale directs, and in default of payment the property shall forthwith be again put up for auction for resale.
12. The successful/highest bidder shall have to deposit 25% of the sale proceeds after adjustment of EMD by next day in the said account/Demand draft/Banker Cheque/Pay order as per detail mentioned above. If the next day is Holiday or Sunday, then or next first office day.
13. The highest bidder/purchaser shall deposit the balance 75% of the sale proceeds on or before 15<sup>th</sup> day from the date of sale of the property, or if the 15<sup>th</sup> day being Sunday or other holiday, then on the first office day after the 15<sup>th</sup> day by the prescribed mode as stated above. In addition to the above, the highest bidder shall also deposit Poundage fee @ 2% upto Rs. 1,000/- and @ 1% on balance sale proceed amount immediately before Recovery Officer-II, DEBTS RECOVERY TRIBUNAL-II, CHANDIGARH through DD in favor of Registrar, DEBTS RECOVERY TRIBUNAL-II CHANDIGARH.
14. In case of default of payment within the prescribed period, the deposit, after defraying the expenses of the sale, may, if the undersigned thinks fit, be forfeited to the Government and the defaulting purchaser shall forfeit all claims to the property or to any part of sum for which may subsequently be sold. The property shall be resold, after the issue of fresh proclamation of sale.
15. Highest bidder shall not have any right/title over the property until the sale is confirmed by the Recovery Officer-II, DEBTS RECOVERY TRIBUNAL-II, CHANDIGARH (DRT2).
16. The prospective buyer may inspect the site and may verify the details of the property on the basis of the revenue record and all support would be provided by the local commissioner when contacted well in advance for the same.
17. The Recovery Officer-II, Debts Recovery Tribunal -II, Chandigarh is empowered to add any part or take out any part of the property from the auction proceedings at any stage.
18. The unsuccessful bidder shall take the EMD directly from the Office of Recovery Officer-II, DRT-II, Chandigarh/CH Bank, immediately on closure of the e-auction sale proceedings. Original ID proof of the photocopy sent with the E-Auction EMD Form has to be brought. No interest shall be paid on EMD amount.
19. No request for inclusion/ substitution in the sale certificate of names of any person(s) other than those mentioned in the E-Auction EMD Form shall be entertained unless it is absolutely reasonable and to the satisfaction of the Recovery Officer-II
20. In case of more than one items of property brought for sale, the sale of such properties will be as per the convenience and it is not obligatory to go serially as mentioned in the sale notice.



**OFFICE OF THE RECOVERY OFFICER-II**  
**DEBTS RECOVERY TRIBUNAL-II, CHANDIGARH**  
 First Floor SCO 33-34-35 Sector-17A, Chandigarh-160017

21. NRI Bidders must necessarily enclose a copy of photo page of their passport & route their bid duly endorsed by Indian Mission (Embassy). **The movable/immovable property is being sold on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" AND "NO RECOURSE BASIS"** and is subject to Publication charges, revenue and other Encumbrances as per rules.
22. The undersigned reserves the right to accept or reject any or all bids, if found unreasonable or may postpone the auction at any time without assigning any reason.
23. Details of this Proclamation of sale can be viewed at the website [www.drt.gov.in](http://www.drt.gov.in).

Schedule of Property:

| Sr. No. | Details of property                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Revenue assessed upon the property or part thereof | Details of any encumbrance s to which the property is liable | Claims if any, which have been putforward to the property |
|---------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------|--------------------------------------------------------------|-----------------------------------------------------------|
| 1.      | <p><b>Godown constructed on land measuring 7381 sq. yards (244 marla) at village Pabhat, MC Zirakpur, Derabassi, Mohali, have been mortgaged in the account, details as under: -</b></p> <p>i. Land and building (0 Kanal 17 Marlas) situated at Moja Pabhat, Hadbast no 234 Dera Bassi Mohali in the name of Ramesh Kumar &amp; Munish Aggarwal sub registrar Dera Bassi Mohali consisting 153/12465 share of total land measuring 69 Kanal 5 Marla comprised in Khasra No. 19//25(8-0), 32//5(8-0), 6/2(3-13), 7/2 (4-13), 14/1 min (6-4), 15 (8-0), 16/1 min (1-4), 33//9 (8-0), 10(7-18), 11 (7-7), 20/2 (6-6) kitte 11.</p> <p>ii. Land &amp; building (0 Kanal 17 Marlas) situated at Moja Pabhat, Hadbast no 234 Dera Bassi Mohali in the name of Smt. Bimla Devi &amp; Payal Aggarwal registered vide vasika no 676 dt 29.04.2009 with sub registrar Dera Bassi, Mohali consisting 153/12465 share of total land measuring 69 Kanal 5 Marla comprised in Khasra no 19//25(8-0), 32//5(8-0), 6/2(3-13), 7/2(4-13), 14/1 min (6-4), 15 (8-0), 16/1 min (1-4) 33//9 (8-0), 10(7-18), 11(7-7), 20/2 (6-6) kitte 11.</p> <p>iii. Land and building (4 Kanal 8 Marlas) situated at Moja Pabhat Hadbast no 234 Dera Bassi Mohali in the name of Ramesh Kumar &amp; Munish Aggarwal registered vide vasika no.7153 dt 04.12.2008 with sub registrar Dera Bassi, Mohali comprised in 88/21 share of total area 10 Kanal 10 Marla comprised in 75/354 share of khasra no 32//3/2(2-19), 3/3(2-19) rakha 5</p> | Not known                                          | Not known                                                    | Not known                                                 |



**OFFICE OF THE RECOVERY OFFICER-II**  
**DEBTS RECOVERY TRIBUNAL-II, CHANDIGARH**  
 First Floor SCO 33-34-35 Sector-17A, Chandigarh-160017

|  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |  |  |  |
|--|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|--|
|  | <p>Kanal 18 Marla, 7/36 share of khasra no 32//3/1 (1-16) rakba 7 marla, 89/160 share of khasra no. 323//4(8-0) rakba 4 Kanal 9 Marla, 61/160 share of khasra no 19//24(8-0) rakba 28/160 share of Khasra no 19//23(8-0) rakba 1 Kanal 8 Marla.</p> <p>iv. Land and building (6 Kanal 2 Marlas) situated at Moja Pabhat Hadbast no 234 Dera Bassi Mohali in the name of Bimla Devi &amp; Payal Aggarwal registered vide vasika no7152 dt 04.12.2008 with sub registrar Dera Bassi, Mohali comprised in 122/210 share of total area 10 Kanal 10 Marla comprised in 75/354 share of khasra no 32//3/2(2-19), 3/3(2-19) rakba 5 Kanal 18 Marla, 7/36 share of khasra no 32//3/1 (1-16) rakba 7 marla, 89/160 share of khasra no. 32//4(8-0) rakba 4 Kanal 9 Marla, 61/160 share of khasra no 19//24(8-0) rakba 3 Kanal 1 Marla, 28/160 share of khasra no 19//23(8-0) rakba 1 Kanal 8 Marla.</p> |  |  |  |
|--|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|--|

Note:- The property is being sold on "AS IS WHERE IS BASIS" & "AS IS WHAT IS BASIS" and before participating in the auction process, **the Prospective Buyers are advised to inspect the property and also to read carefully all the general terms and condition of the auction attached herewith as Annexure 'A'**

To ensure maximum competition, the Certificate Holder bank is directed to act promptly on the request by any potential bidders for inspection of the properties. However, in the event of any difficulty, the prospective bidders can approach this office through e-mail: [drt2chandigarh-dfs@nic.in](mailto:drt2chandigarh-dfs@nic.in)

Given under my hand and seal on this date **08.10.2026.**

